

Dear Partner,

Please note that the Current Gross Trail Commission structure in Parag Parikh Flexi Cap Fund, Parag Parikh ELSS Tax Saver Fund, Parag Parikh Liquid Fund, Parag Parikh Conservative Hybrid Fund, Parag Parikh Arbitrage Fund and Parag Parikh Dynamic Asset Allocation Fund is given below:

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- 'Fixed' Trail Commission# is applicable for assets procured from both T-30 & B-30 cities.
- As per AMFI Guideline No: 35P/ MEM-COR/ 85-a / 2022-23, we have stopped accruing B30 commission in respect of new inflows received from B-30 locations on or after March 01, 2023.
- Upfront Commission: NIL.
- Applicable all transactions (SIPs & Lumpsum).
- Our commission structure payout frequency is monthly.
- This commission structure is for Regular Plan only.

Current Commission Structure

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.65% p.a.
Parag Parikh ELSS Tax Saver Fund	1.10% p.a.
Parag Parikh Liquid Fund	0.10% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.35% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.

Commission payout is inclusive of all statutory levies.

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means that the quantum of commission - in percentage points - is declared in advance. Hence, this 'fixed' component may vary (and has varied) owing to internal as well as regulatory reasons. Whenever such a change occurs, it affects the entire stock - either positively or negatively - of a Distributor's assets within a specific scheme (Say, Parag Parikh Flexi Cap Fund).

Warm Regards,
Team PPFAS Mutual Fund

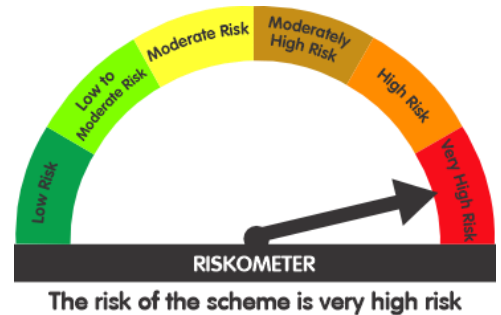
Parag Parikh Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.

However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.



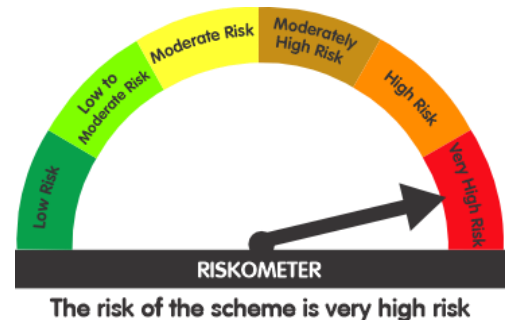
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Parag Parikh ELSS Tax Saver Fund

An open-ended Equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.



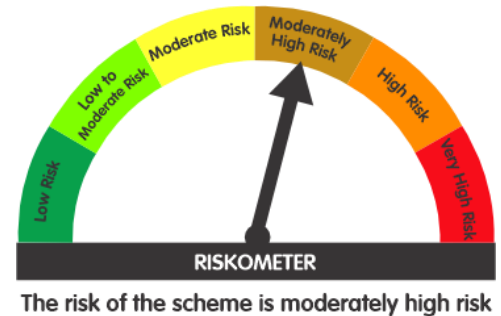
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Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.



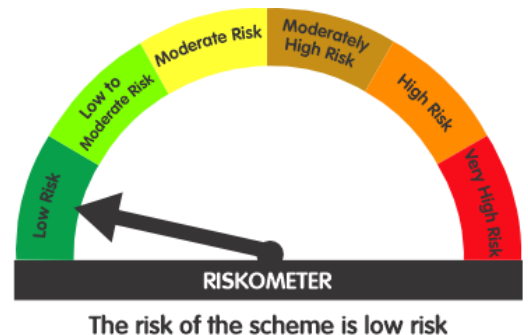
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Parag Parikh Arbitrage Fund

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- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.



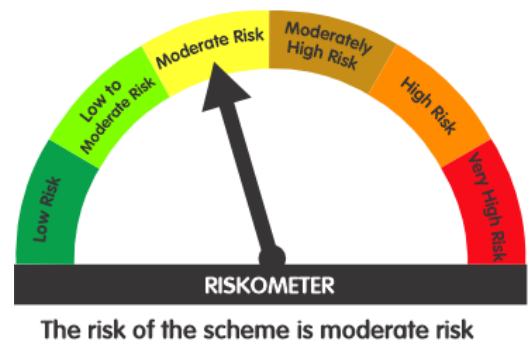
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Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund.

This product is suitable for investors who are seeking*

- Capital Appreciation & Income generation over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation



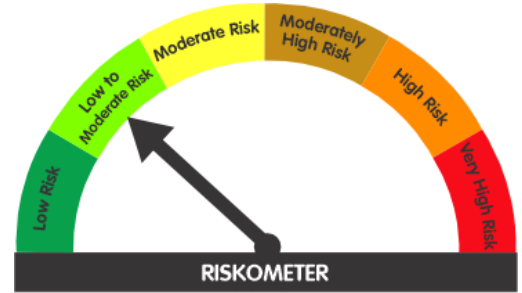
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Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*

- Income over the short term
- Investments in Debt/money market instruments



The risk of the scheme is low to moderate risk

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Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

Parag Parikh Liquid Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Riskometers and PRC of the debt scheme as on August 31, 2025

Note: [Click here for the Latest Product Label of the Schemes.](#)

[Download SID/SAI and KIM here](#)

PPFAS Asset Management Private Limited

Registered Office: 81/82, 8th Floor, Sakhar Bhavan,
Ramnath Goenka Marg, 230, Nariman Point,
Mumbai - 400 021, Maharashtra, India.

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MUTUAL FUND
There's only one right way®

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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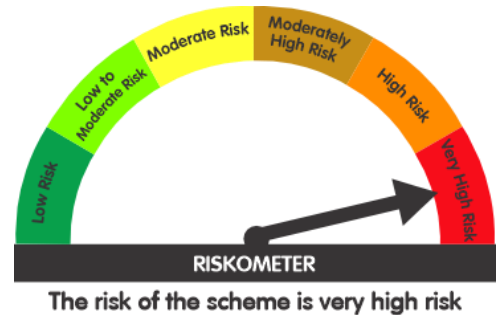
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An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

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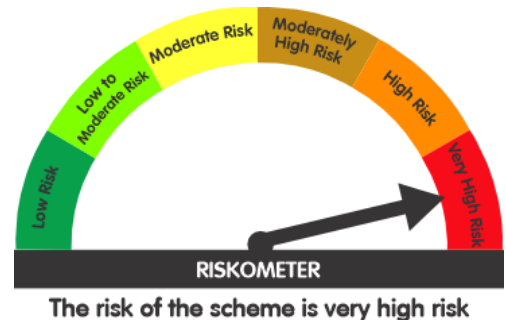
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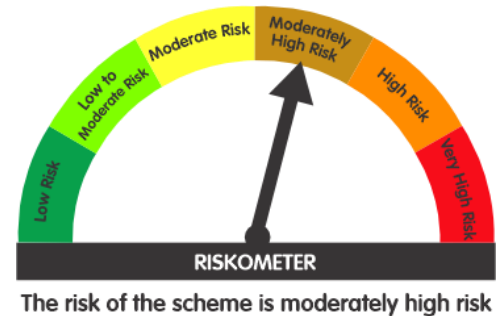
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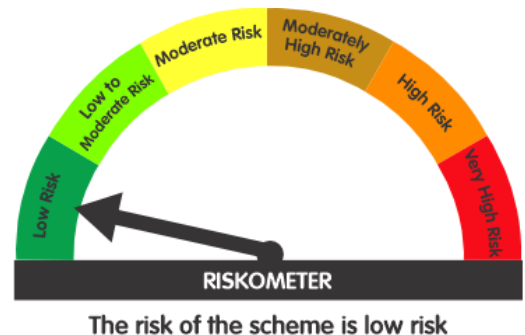
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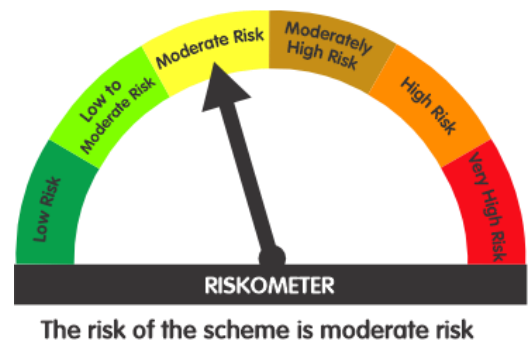
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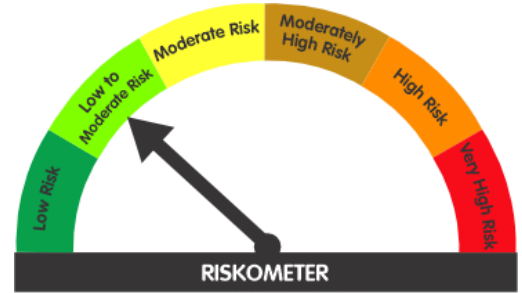
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A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Riskometers and PRC of the debt scheme as on September 30, 2025

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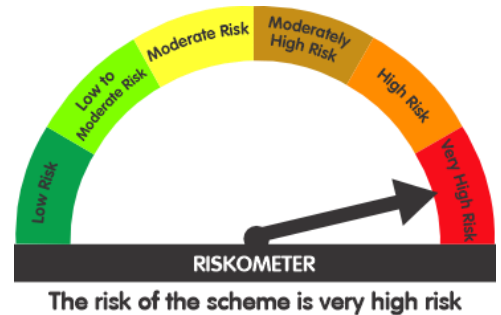
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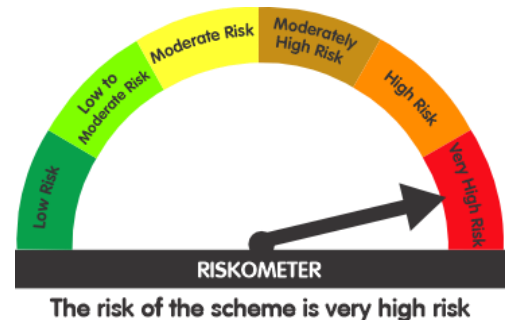
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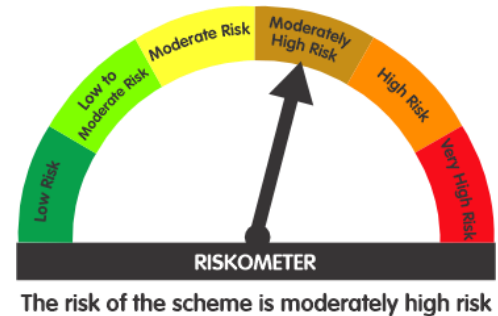
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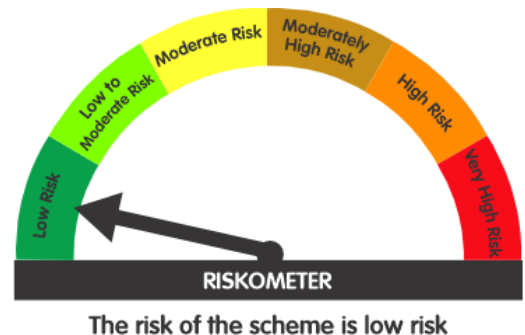
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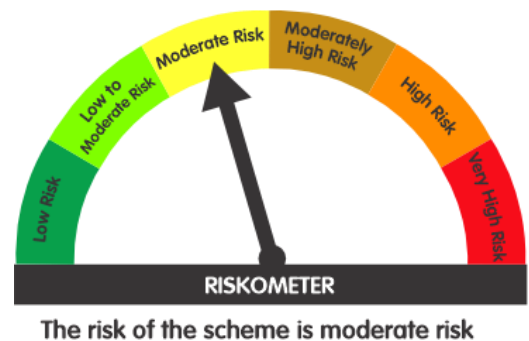
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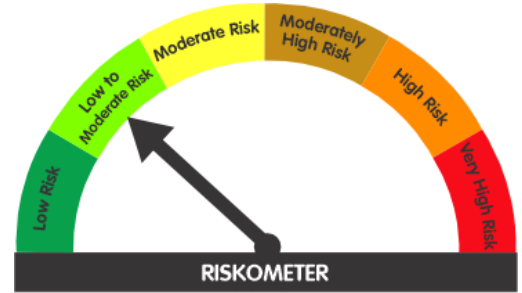
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	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

Riskometers and PRC of the debt scheme as on October 31, 2025

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